

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD  
OF THE STATE OF MONTANA

In the matter of the amendment and     ) NOTICE OF AMENDMENT AND  
transfer of ARM 2.43.427 pertaining     ) TRANSFER  
to reinstatement credit for lost time     )

TO: All Concerned Persons

1. On September 11, 2008, the Public Employees' Retirement Board published MAR Notice No. 2-43-404 pertaining to the public hearing on the proposed amendment and transfer of the above-stated rule at page 1946 of the 2008 Montana Administrative Register, Issue Number 17.

2. A public hearing was scheduled on October 3, 2008, but there were no attendees. No comments or testimony were received.

3. The board has amended and transferred the following rule as proposed:

2.43.427 [2.43.2120] REINSTATEMENT -- CREDIT FOR LOST TIME

4. An electronic copy of this Adoption Notice is available through the Montana Public Employee Retirement Administration web site at <http://mpera.mt.gov/rules.asp>. The Montana Public Employee Retirement Administration strives to make the electronic copy of the notice conform to the official version of the notice, as printed in the Montana Administrative Register, but advises all concerned persons that in the event of a discrepancy between the official printed text of the notice and the electronic version of the notice, only the official printed text will be considered. In addition, although the Montana Public Employee Retirement Administration works to keep its web site accessible at all times, concerned persons should be aware that the web site may be unavailable during some periods, due to system maintenance or technical problems.

/s/ Melanie Symons  
Melanie Symons, Legal Counsel  
and Rule Reviewer

/s/ John Paull  
John Paull  
President  
Public Employees' Retirement Board

/s/ Michael P. Manion  
Michael P. Manion, Chief Legal Counsel  
and Rule Reviewer

Certified to the Secretary of State November 17, 2008.